

**Novellus Systems Convertible Note (CUSIP 670008AD3) due May 15, 2041 Dilution Schedule
Sensitivity Based on Average Quarterly Stock Price**

Quarterly share dilution under the Treasury stock method is calculated as follows:

$$\text{Share Dilution} = \frac{(\text{Average Quarterly Share Price} \times \text{Underlying Shares}) \text{ minus Notional}}{\text{Average Quarterly Share Price}}$$

<u>Notional</u>	<u>Underlying Shares</u>	<u>Conversion Price</u>
\$48 million	1.53 million	\$31.73

Hypothetical Quarterly Average Stock Price Matrix

<u>Average Quarterly Stock Price (\$)</u>	<u>Approximate Quarterly Dilutive Share Count Impact ('000s shares)</u>
Less than \$32.34	-
\$40.00	316
\$48.00	518
\$56.00	662
\$64.00	770
\$72.00	854
\$80.00	922
\$88.00	977
\$96.00	1,023
\$104.00	1,062
\$112.00	1,095
\$120.00	1,124
\$128.00	1,149
\$136.00	1,171
\$144.00	1,191
\$152.00	1,209
\$160.00	1,225
\$168.00	1,239
\$176.00	1,252
\$184.00	1,264
\$192.00	1,275
\$200.00	1,285
\$208.00	1,295
\$216.00	1,303
\$224.00	1,311
\$232.00	1,319
\$240.00	1,326
\$248.00	1,332
\$256.00	1,338
\$264.00	1,344
JunQ'20 Adjusted Average Share Price	1,348
\$272.00	1,349
\$280.00	1,354
\$288.00	1,359
\$296.00	1,364

1. Please refer to the Notes to the Consolidated Financial Statements, Note 12 - Long Term Debt and Other Borrowings on Form 10-Q, filed April 28, 2020, for additional information.
2. The conversion price has been adjusted to reflect the impact of the cash dividend payout on the conversion rate. Refer to Form 8-K filed Jun 19, 2020 for additional information