
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 14A

(Rule 14a-101)

**INFORMATION REQUIRED IN PROXY STATEMENT
SCHEDULE 14A INFORMATION**

**Proxy Statement Pursuant to Section 14(a) of
the Securities Exchange Act of 1934**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

LAM RESEARCH CORPORATION

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:



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October 15, 2020

**Re: Lam Research Corporation 2020 Annual Meeting of Stockholders
Supplemental Information Regarding Proposal #2 – Advisory Vote to Approve Our Named
Executive Officer Compensation, or “Say on Pay”**

Dear Stockholders,

At Lam Research Corporation’s 2020 Annual Meeting of Stockholders, you will be asked to cast an advisory vote to approve our named executive officer compensation, or “Say on Pay”. Our Board of Directors has recommended that you cast your vote in favor of this proposal. The purpose of this letter is to provide some additional detail regarding our response to the vote on our Say on Pay proposal at our 2019 Annual Meeting, in response to some concerns that have been expressed regarding our use of special, one time equity awards in December 2018.

In response to those concerns, we would like to clarify our view regarding the future usage of such awards. As was noted in our proxy statement, we view the December 2018 special equity awards as a one-time supplement to our regular compensation program that served a critical purpose in our management transition, by stabilizing our leadership structure, maintaining our focus on execution to our plans, and avoiding potential disruption and distraction at a critical time. However, we understand that some stockholders were concerned by the structure of these awards, including the lack of performance conditions. **Going forward, we will not grant one-time equity awards to our NEOs without a performance-based component.**

Our executive compensation program is designed to pay for performance, and we believe it is in the best interests of our stockholders. We encourage you to vote FOR all of the proposals included in our proxy statement, including the Say on Pay proposal.

We appreciate your continued support.

Sincerely,

Abhijit Y. Talwalkar
Chairman of the Board
Member, Compensation and
Human Resources Committee

Catherine P. Lego
Chair, Compensation and
Human Resources Committee