

**Novellus Systems Convertible Note (CUSIP 670008AD3) due May 15, 2041 Dilution Schedule
Sensitivity Based on Average Quarterly Stock Price**

Quarterly share dilution under the Treasury stock method is calculated as follows:

$$\text{Share Dilution} = \frac{(\text{Average Quarterly Share Price} \times \text{Underlying Shares}) \text{ minus Notional}}{\text{Average Quarterly Share Price}}$$

<u>Notional</u>	<u>Underlying Shares</u>	<u>Conversion Price</u>
\$167 million	5.21 million	\$32.04

Hypothetical Quarterly Average Stock Price Matrix

<u>Average Quarterly Stock Price (\$)</u>	<u>Approximate Quarterly Dilutive Share Count Impact ('000s shares)</u>
Less than \$32.34	-
\$40.00	1,037
\$48.00	1,734
\$56.00	2,231
\$64.00	2,604
\$72.00	2,894
\$80.00	3,126
\$88.00	3,316
\$96.00	3,474
\$104.00	3,608
\$112.00	3,723
\$120.00	3,822
\$128.00	3,909
\$136.00	3,986
\$144.00	4,054
\$152.00	4,115
\$160.00	4,170
\$168.00	4,220
\$176.00	4,265
\$184.00	4,307
\$192.00	4,344
\$200.00	4,379
\$208.00	4,411
\$216.00	4,441
\$224.00	4,469
\$232.00	4,495
\$240.00	4,519
\$248.00	4,541
\$256.00	4,562
\$264.00	4,582
DecQ'19 Adjusted Average Share Price	4,582
\$272.00	4,600
\$280.00	4,618
\$288.00	4,635
\$296.00	4,650

1. Please refer to the Notes to the Consolidated Financial Statements, Note 12 - Long Term Debt and Other Borrowings on Form 10-Q, filed October 29, 2019, for additional information.
2. The conversion price has been adjusted to reflect the impact of the cash dividend payout on the conversion rate. Refer to Form 8-K filed December 13, 2019 for additional information