SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-C

REPORT BY ISSUER OF SECURITIES QUOTED ON NASDAQ
INTERDEALER QUOTATION SYSTEMS

FILED PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 AND RULE 13a-17
OR 15d-17 THEREUNDER

LAM RESEARCH CORPORATION

(Exact name of issuer as specified in charter)

4650 Cushing Parkway, Fremont, California 94538-6470

(Address of principal executive offices)

Issuer's telephone number, including area code (510) 659-0200

I. CHANGE IN NUMBER OF SHARES OUTSTANDING

Indicate any change (increase or decrease) of 5% or more in the number of shares outstanding:

1. Title of security Common Stock, $0.001 par value

2. Number of shares outstanding before the change 27,554,616

3. Number of shares outstanding after the change 30,194,616*

4. Effective date of change May 2, 1996

5. Method of change:

Specify method (such as merger, acquisition, exchange, distribution, stock split, reverse split, acquisition of stock for treasury, etc.): CONVERSION OF CONVERTIBLE SUBORDINATED DEBENTURES.

Give brief description of transaction: PURSUANT TO A REGISTRATION STATEMENT ON FORM S-3, SEC REGISTRATION NO. 33-61726, THE ISSUER SOLD CONVERTIBLE SUBORDINATED DEBENTURES IN A REGISTERED PUBLIC OFFERING. SUCH DEBENTURES ARE CONVERTIBLE INTO SHARES OF THE ISSUER'S COMMON STOCK.

II. CHANGE IN NAME OF ISSUER

Not Applicable

Date: May 31, 1996

/s/ HENK J. EVENHUIS

(Officer's signature and title)

Henk J. Evenhuis,
Executive Vice President, Finance,
Chief Financial Officer

* NUMBER OF SHARES OUTSTANDING AFTER CHANGE INCLUDES THE CONVERSION OF CONVERTIBLE SUBORDINATED DEBENTURES INTO 2,640,000 SHARES OF THE ISSUER'S COMMON STOCK.