Form **8937**(December 2011)

Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Pa	art Reporting	Issuer			
1	Issuer's name		2 Issuer's employer identification number (EIN)		
Lam	n Research Corporation	Nn.	94-2634797		
	Name of contact for ad		5 Email address of contact		
Debra Phipps 6 Number and street (or P.O. box if mail is not delivered)				510-572-8743	Debra.Phipps@lamresearch.com
6	Number and street (or	P.O. box if mail is not	delivered to	street address) of contact	7 City, town, or post office, state, and Zip code of contact
4651	0 Cushing Parkway				Fremont, CA 94538
	Date of action		Tremong On Grood		
	2/2017		Commo		
10	CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
	670008 AD3	N/A		LRCX	N/A
Đ			ch additiona		ee back of form for additional questions.
14					ate against which shareholders' ownership is measured for
	the action ► See att				
15	Describe the quantita share or as a percent				rity in the hands of a U.S. taxpayer as an adjustment per
	share or as a percent		ee attacheu	statement,	
					·
				·	
16				data that supports the calcu	lation, such as the market values of securities and the
	valuation dates ► See	e attached statemen	t.		
			· · · · · · · · · · · · · · · · · · ·		

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Part		Organizational Action (cor	ntinued)		
		applicable Internal Revenue Code			
The co	nvers	ion rate adjustment on the conv	ertible debt instrument result	s in a distribution under s	section 305(c).

18 C	an an	y resulting loss be recognized? ▶	N/A		
					WWW.74
		· · · · · · · · · · · · · · · · · · ·			
terition					
		any other information necessary t			
The adj	ustm	ent occurred on September 12, 2	2017; therefore, the reportable	tax year for Lam is fisca	l year year ending June 24, 2018.

				······································	
	·				
		r penalties of perjury, I declare that I r , it is true, correct, and complete. Decl			I statements, and to the best of my knowledge and f which preparer has any knowledge.
Sign			10		
Here	Signs	ature DUMAN M	nunM	Date ►	1015/2017
	Jugiti	itulo F	The second second	Date	
	Print	your name ▶ ODETTE GO		Title ▶	VP, GLOBAL TREASURY
Paid		Print/Type preparer's name	Preparer's signature	Date	Check T if PTIN
Prepa	arer				self-employed
Use C		Firm's name ▶			Firm's EIN ▶
		Firm's address ▶		and the state of t	Phone no.
Send Fo	orm 89	37 (including accompanying state	ments) to: Department of the T	reasury, Internal Revenue S	Service, Ogden, UT 84201-0054

Form 8937

Issuer's name: Lam Research Corporation (referred as "The Company" thereafter in this document)

FEIN: 94-2634797

CUSIP number: 670008 AD3

Part II

Line 14. On August 31, 2017, Lam Research Corporation's (referred as "The Company" thereafter) board of directors declared a quarterly cash dividend payment of \$0.45 per share of the Company's common stock for 2017 September quarter to be paid out on October 04, 2017. Section 8.03(d) of the Indenture provides for an increase in the Conversion Rate in connection with this dividend.

On the dividend declaration date, August 31, 2017, The Company provided the first Notice of Conversion Rate Adjustment in connection with the dividend to the Indenture Note Trustee, The Bank of New York Mellon Trust Company (referred as "BONY" thereafter), for distribution to Note Holders. On the exdividend date, September 11, 2017, the Company prepared the 2nd Notice with a detailed Conversation Rate Adjustment for distribution to Note Holder. The 2nd Notice was sent to BONY and attached to the 8-K filed by the Company dated September 15, 2017.

Line 15. Section 8.03(d) of the Indenture (CUSIP number: 670008 AD3) provides for an increase in the Conversion Rate in connection with the dividend mentioned above.

The Conversion Rate Adjustment (CR') Calculation Illustration:

 $CR_1 = CR_0 \times ((SP_0) / (SP_0 - C))$

The Bond Basis Increment = $(CR_1 - CR_0) \times SP_0$

CR₀ = the Conversion Rate in effect immediately prior to the open of business on the Ex-Dividend Date for such dividend or distribution;

CR₁= the Conversion Rate in effect immediately after the open of business on the Ex-Dividend Date for such dividend or distribution;

SP₀= the Last Reported Sale Price of the Common Stock on the Trading Day immediately preceding the Ex-Dividend Date for such dividend or distribution; and

C = the amount in cash per share the Company distributes to holders of its Common Stock-

There is deemed distribution to the Bond Holders resulted from the Conversion Rate Adjustment which is to increase the basis in the corresponding bond.

The Deemed Distribution (i.e. increment to the bond basis) illustration:

Deemed Distribution = $(CR_1 - CR_0) \times SP_0$

Line 16. The Conversion Rate relating to the Notes, previously equal to 29.7371 shares of Common Stock per \$1,000 principal amount of Notes, was increased to 29.8160 shares of Common Stock per \$1,000 principal amount of Notes as a result of the cash dividend paid on October 04, 2017 by the Company.

The above Conversion Rate Increase resulted in deemed distribution of \$13.4098 per \$1,000 principal amount of Notes to the bond holder and subsequently increases the bond basis accordingly.

Please see below for calculation detailed illustrated for \$1,000 principal amount of Notes:

 $CR_1 = CR_0 \times ((SP_0) / (SP_0 - C)) = 29.7371 \times ((\$169.96) / (\$169.96 - \$0.45)) = 29.8160$

Deemed Distribution = $(CR_1 - CR_0) \times SP_0 = (29.8160 - 29.7371) \times $169.96 = 13.4098

 $CR_0 = 29.7371$

 $CR_1 = 29.8160$

 $SP_0 = 169.96

C = \$0.45