Form **8937** (December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer									
1 Issuer's name				2 Issuer's employer identification number (EIN)					
Lam Research Corporation	า	94-2634797							
3 Name of contact for add		4 Telephor	ne No. of contact	5 Email address of contact					
Debra Phipps			510-572-8743	Debra.Phipps@lamresearch.com					
6 Number and street (or F	'.O. box if mail is not	7 City, town, or post office, state, and Zip code of contact							
4650 Cushing Parkway		Fremont, CA 94538							
8 Date of action									
12/05/2017		Commo	n Stock						
10 CUSIP number	11 Serial number(S)	12 Ticker symbol	13 Account number(s)					
512807 AL2 Part II Organization	N/A	ab additions	LRCX	N/A					
14 Describe the organization	bional action and if a	n additiona	statements if needed.	See back of form for additional questions. date against which shareholders' ownership is measured for					
the action ► See atta		ррисаріе, тле	e date of the action of the	date against which shareholders: ownership is measured for					
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Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis See attached statement.									
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16 Describe the calculation valuation dates ► <u>See</u>			data that supports the calc	culation, such as the market values of securities and the					
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Form 893	37 (Rev.	12-2011)			Page 2
Part I		Organizational Action (continued)			
		applicable Internal Revenue Code section(s) a on rate adjustment on the convertible debt i			
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		and the second s			
		Authorities			
18 C	an any	resulting loss be recognized? ► N/A			
				- CAMPAINE	
			And Andrews An		
					ALIENSEN.
19 Pi	rovide	any other information necessary to implement	the adjustment, such as the repo	rtable tax year ▶	
The adj	ustme	nt occurred on December 05, 2017; therefo	re, the reportable tax year for La	m is fiscal year year ending June	24, 2018.
				- Address	
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atti					and the second s
	Under belief	penalties of perjury, I declare that I have examined it is true, correct, and complete. Declaration of prep	this return, including accompanying sarer (other than officer) is based on all	chedules and statements, and to the be information of which preparer has any kr	est of my knowledge and nowledge.
Sign Here	Signa	ture Dalla Mar	re My	Date ▶ 12 1 20	gelderrenou Res
		/our name ► ODETTE GO	, , , , , , , , , , , , , , , , , , , ,	Title ► VP, GLOBAL TREAS	URY
Paid Prope			parer's signature	Date Check iself-employe	f PTIN
Prepa Use (Firm's name ► Firm's address ►		Firm's EIN Phone no.	>
				I D O I T 0404	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Form 8937

Issuer's name: Lam Research Corporation (referred as "The Company" thereafter in this document)

FEIN: 94-2634797

CUSIP number: 512807 AL2

Part II

Line 14. On November 10, 2017, Lam Research Corporation's (referred as "The Company" thereafter) board of directors declared a quarterly cash dividend payment of \$0.50 per share of the Company's common stock for 2017 December quarter to be paid out on January 10, 2018. Section 14.04(d) of the Indenture provides for an increase in the Conversion Rate in connection with this dividend.

On the dividend declaration date, November 10, 2017, The Company provided the first Notice of Conversion Rate Adjustment in connection with the dividend to the Indenture Note Trustee, The Bank of New York Mellon Trust Company (referred as "BONY" thereafter), for distribution to Note Holders. On the ex-dividend date, December 04, 2017, the Company prepared the 2nd Notice with a detailed Conversation Rate Adjustment for distribution to Note Holder. The 2nd Notice was sent to BONY and attached to the 8-K filed by the Company dated December 11, 2017.

Line 15. Section 14.04(d) of the Indenture (CUSIP number: 512807 AL2) provides for an increase in the Conversion Rate in connection with the dividend mentioned above.

The Conversion Rate Adjustment (CR') Calculation Illustration:

$$CR' = CR_0 \times ((SP_0) / (SP_0 - C))$$

The Bond Basis Increment = $(CR'-CR_0) \times SP_0$

CR₀ = the Conversion Rate in effect immediately prior to the open of business on the Ex-Dividend Date for such dividend or distribution;

CR' = the Conversion Rate in effect immediately after the open of business on the Ex-Dividend Date for such dividend or distribution;

SP₀= the Last Reported Sale Price of the Common Stock on the Trading Day immediately preceding the Ex-Dividend Date for such dividend or distribution; and

C = the amount in cash per share the Company distributes to holders of its Common Stock-

There is deemed distribution to the Bond Holders resulted from the Conversion Rate Adjustment which is to increase the basis in the corresponding bond.

The Deemed Distribution (i.e. increment to the bond basis) illustration:

Deemed Distribution = $(CR' - CR_0) \times SP_0$

Line 16. The Conversion Rate relating to the Notes, previously equal to 16.6142 shares of Common Stock per \$1,000 principal amount of Notes, was increased to 16.6603 shares of Common Stock per \$1,000 principal amount of Notes as a result of the cash dividend paid on January 10, 2018 by the Company.

The above Conversion Rate Increase resulted in deemed distribution of \$8.3321 per \$1,000 principal amount of Notes to the bond holder and subsequently increases the bond basis accordingly.

Please see below for calculation detailed illustrated for \$1,000 principal amount of Notes:

 $CR' = CR_0 \times ((SP_0) / (SP_0 - C)) = 16.6142 \times ((\$180.74) / (\$180.74 - \$0.50)) = 16.6603$

Deemed Distribution = $(CR' - CR_0) \times SP_0 = (16.6603 - 16.6142) \times $180.74 = 8.3321

 $CR_0 = 16.6142$

CR'= 16.6603

 $SP_0 = 180.74

C = \$0.50