Form **8937**

Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part Reporting	issuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
Lam Research Corporation				94-2634797
		Telephone No. of contact		5 Email address of contact
Dalas Dhiana			540 570 0740	Dahas Bhirana@lamasanahanan
Debra Phipps 6 Number and street (or P.O. box if mail is not de		510-572-8743		Debra.Phipps@lamresearch.com 7 City, town, or post office, state, and Zip code of contact
• Number and street (or r	.O. DOX II Maii is not do	GIIVOIGA TO S	street address; or contact	7 Oity, town, or post office, state, and zip oode of softast
4650 Cushing Parkway				Fremont, CA 94538
8 Date of action		9 Class	ification and description	
12/12/2016		Commor	ı Stock	
10 CUSIP number	11 Serial number(s)		12 Ticker symbol	13 Account number(s)
512807 AL2	N/A		LRCX	N/A
		additional		See back of form for additional questions.
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the action ► See att		31104210, 1110	ages of the golden of the ge	and against times, enables of the source of the source of
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Describe the calculation valuation dates ► See		sis and the c	lata that supports the calcu	lation, such as the market values of securities and the
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Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Form 8937

Issuer's name: Lam Research Corporation (referred as "The Company" thereafter in this document)

FEIN: 94-2634797

CUSIP number: 512807 AL2

Part II

Line 14. On November 11, 2016, Lam Research Corporation's (referred as "The Company" thereafter) board of directors declared a quarterly cash dividend payment of \$0.45 per share of the Company's common stock for 2016 December quarter to be paid out on January 04, 2017. Section 14.04(d) of the Indenture provides for an increase in the Conversion Rate in connection with this dividend.

On the dividend declaration date, November 11, 2016, The Company provided the first Notice of Conversion Rate Adjustment in connection with the dividend to the Indenture Note Trustee, The Bank of New York Mellon Trust Company (referred as "BONY" thereafter), for distribution to Note Holders. On the ex-dividend date, December 12, 2016, the Company prepared the 2nd Notice with a detailed Conversation Rate Adjustment for distribution to Note Holder. The 2nd Notice was sent to BONY and attached to the 8-K filed by the Company dated December 15, 2016.

Line 15. Section 14.04(d) of the Indenture (CUSIP number: 512807 AL2) provides for an increase in the Conversion Rate in connection with the dividend mentioned above.

The Conversion Rate Adjustment (CR') Calculation Illustration:

 $CR' = CR_0 \times ((SP_0) / (SP_0 - C))$

The Bond Basis Increment = (CR'- CR₀) x SP₀

CR₀ = the Conversion Rate in effect immediately prior to the open of business on the Ex-Dividend Date for such dividend or distribution;

CR' = the Conversion Rate in effect immediately after the open of business on the Ex-Dividend Date for such dividend or distribution;

SP₀= the Last Reported Sale Price of the Common Stock on the Trading Day immediately preceding the Ex-Dividend Date for such dividend or distribution; and

C = the amount in cash per share the Company distributes to holders of its Common Stock-

There is deemed distribution to the Bond Holders resulted from the Conversion Rate Adjustment which is to increase the basis in the corresponding bond.

The Deemed Distribution (i.e. increment to the bond basis) illustration:

Deemed Distribution = $(CR' - CR_0) \times SP_0$

Line 16. The Conversion Rate relating to the Notes, previously equal to 16.3893 shares of Common Stock per \$1,000 principal amount of Notes, was increased to 16.4605 shares of Common Stock per \$1,000 principal amount of Notes as a result of the cash dividend paid on January 04, 2017 by the Company.

The above Conversion Rate Increase resulted in deemed distribution of \$7.4112 per \$1,000 principal amount of Notes to the bond holder and subsequently increases the bond basis accordingly.

Please see below for calculation detailed illustrated for \$1,000 principal amount of Notes:

$$CR' = CR_0 \times ((SP_0) / (SP_0 - C)) = 16.3893 \times ((\$104.09) / (\$104.09 - \$0.45)) = 16.4605$$

Deemed Distribution =
$$(CR' - CR_0) \times SP_0 = (16.4605 - 16.3893) \times $104.09 = $7.4112$$

 $CR_0 = 16.3893$

CR'= 16.4605

 $SP_0 = 104.09

C = \$0.45