INNOVATION AND TECHNOLOGY COMMITTEE CHARTER

Adopted by the
Board of Directors of Lam Research Corporation on
May 20, 2026

Purpose

The purpose of the Innovation and Technology Committee (the "***Committee***") of the Board of Directors (the "***Board***") of Lam Research Corporation (the "***Company***") is to assist the Board in its oversight of innovation and technology strategies, plans, programs, investments, and risks.

Composition

The Committee shall be composed of three or more directors, as determined by the Board. Members shall be appointed to, and removed from, the Committee by the Board. Members shall automatically be removed from the Committee at such time when they are no longer a Board member.

Meetings and Procedures

The Committee chair (or in the chair's absence or if one has not been designated by the Board, a member designated by the chair) shall preside at each meeting of the Committee. In addition, the Committee chair shall set the agendas for Committee meetings, with input from management and other directors on the Committee and the Board as appropriate. The Committee shall meet at least once during each fiscal quarter and more frequently as the Committee may deem appropriate. Additional meetings may occur as a majority of the Committee, or its chair, deems advisable. The Committee is governed by the same rules regarding meetings (including telephonic meetings or similar communications equipment), action without meetings, notice, waiver of notice, and quorum and voting requirements as are applicable to the Board.

Responsibilities

The Committee shall:

1. Assist the Board in its oversight of the Company's management of risks associated with the scope, direction, and quality of the Company's major technology plans and strategies, including its research and development programs, capabilities, and activities, levels of investment, competitive positioning and intellectual property protection, and the technical, market, and business risks associated with product development and investment.

2. Review and assess the performance, progress, and effectiveness of the Company's execution of its technology strategies.

3. Assist the Board in its oversight of the Company's management of risks associated with existing and future trends in technology and relevant markets that may affect the Company's plans and strategies.

4. If requested by the Board, assist the Board in its oversight of the Company's management of risks related to new and significant products based on new technology or significant innovations to existing technologies.

5. Provide minutes of Committee meetings to the Board, and report to the Board on any significant matters arising from the Committee's work.

6. At least annually, review and reassess this Charter and, if appropriate, recommend proposed changes to the Board.

7. At least annually, conduct a self-evaluation of the Committee's performance, which may be part of the Board's self-evaluation.

8. Perform such other duties and responsibilities as may be assigned to the Committee by the Board.

Authority

By adopting this Charter, the Board delegates to the Committee full authority, in its discretion, to:

1. Perform each of the responsibilities of the Committee described above.

2. Engage and terminate outside experts and other advisers as the Committee determines necessary to carry out its responsibilities, and approve the fees and other terms of retention of any such outside experts and other advisers.

3. Cause the officers of the Company to provide such funding as the Committee shall determine to be appropriate for payment of compensation to any outside experts or other advisers engaged by the Committee, and payment of ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.