

Lam Research Appoints Ava Harter as Chief Legal Officer

FREMONT, Calif., July 16, 2024 /PRNewswire/ -- Lam Research Corp. (NASDAQ: LRCX) today announced that Ava Harter has joined its executive leadership team as senior vice president and chief legal officer. Reporting to President and Chief Executive Officer Tim Archer, Harter will oversee all of Lam's legal functions as well as government and regulatory affairs.

Harter most recently served as executive vice president and chief legal officer at Whirlpool Corporation where she held enterprise-wide responsibility for global legal matters, as well as security and claims for the company. Previously, she served as General Counsel at Owens Corning and oversaw legal, corporate affairs and government affairs. Prior to that, Harter held substantial legal roles at General Electric and Dow Chemical. She also worked at the law firms of Jones Day and Thompson Hine and was an adjunct professor at the Case Western Reserve University Law School.

"Having led large legal organizations at two Fortune 500 companies, Ava brings to Lam significant experience in developing legal strategy and building world-class teams," said Archer. "Her expertise will be a valuable addition to Lam as we continue focus on delivering breakthroughs to enable the next-generations semiconductors in the era of AI."

"As the criticality of semiconductors increases, the importance of Lam's technologies continues to accelerate," said Harter. "I look forward to working closely with our legal team to advance and protect Lam innovation as we ethically and responsibly serve our customers around the world."

Harter holds a Juris Doctor degree from Northwestern University School of Law, a master's in sociology from the University of Nebraska, and a bachelor's in political science from Northwestern University.

About Lam Research

Lam Research Corporation (NASDAQ: LRCX) is a global supplier of innovative wafer fabrication equipment and services to the semiconductor industry. Lam's equipment and services allow customers to build smaller and better performing devices. In fact, today, nearly every advanced chip is built with Lam technology. We combine superior systems engineering, technology leadership, and a strong values-based culture, with an unwavering commitment to our customers. Lam Research is a FORTUNE 500[®] company headquartered in Fremont, California, with operations around the globe. Learn more at www.lamresearch.com.

Caution Regarding Forward-Looking Statements

Statements made in this press release that are not of historical fact are forward-looking statements and are subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to, but are not limited to: our customer service; our delivery of new products and technology; the importance of our business, tools and technologies; and our innovation and industry leadership. Some factors that may affect these forward-looking statements include: trade regulations, export controls, trade disputes, and other geopolitical tensions may inhibit our ability to sell our products; business, political and/or regulatory conditions in the consumer electronics industry, the semiconductor industry and the overall economy may deteriorate or change; the actions of our customers and competitors may be inconsistent with our expectations; supply chain cost increases and other inflationary pressures have impacted and may continue to impact our profitability; supply chain disruptions or manufacturing capacity constraints may limit our ability to manufacture and sell our products; and natural and human-caused disasters, disease outbreaks, war, terrorism, political or governmental unrest or instability, or other events beyond our control may impact our operations and revenue in affected areas; as well as the other risks and uncertainties that are described in the documents filed or furnished by us with the Securities and Exchange Commission, including specifically the Risk Factors described in our annual report on Form 10-K for the fiscal year ended June 25, 2023 and our quarterly report on Form 10-Q for the fiscal quarter ended March 31, 2024. These uncertainties and changes could materially affect the forward-looking statements and cause actual results to vary from expectations in a material way. The Company undertakes no obligation to update the information or statements made in this press release.

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