(December 2011)

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

Depa	artment of the Treasury nal Revenue Service			➤ See separate instructions	S.		
and the second	art I Reporting	Issuer					
1	Issuer's name				2 Issuer's employer iden	tification number (EIN)	
Law	Donasrah Carnarati				04.202	4707	
	n Research Corporation Name of contact for a		5 Email address of contact	94-2634797 5 Email address of contact			
				ne No. of contact			
Deb	ra Phipps			510-572-8743	Debra.Phipps@lamresearc	h.com	
6	Number and street (or	7 City, town, or post office, sta	ate, and Zip code of contact				
	O Cushing Parkway Date of action	Fremont, CA 94538					
Ü	Date of detion		J Olas	sification and description			
06/0	5/2017		Commo	n Stock			
10	CUSIP number	11 Serial number(s)		12 Ticker symbol	13 Account number(s)		
	512807 AL2	N/A	1 11.1	LRCX	N/A		
14					See back of form for additional qu date against which shareholders' owne		
14	the action ► See at		рисавіе, ш	e date of the action of the c	late against which shareholders, owner	rship is measured for	
	See at	tacheu statement.		***************************************			
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15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment p							
	share or as a percent	tage of old basis ► <u>Se</u>	e attached	statement.			
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	W-Middle-						
Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and valuation dates See attached statement.							
	<u>30</u>	- Litabilou Statomonti					
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Form 893	37 (Rev	r. 12-2011)			Page 2
Part		Organizational Action (cont	nued)		
		applicable Internal Revenue Code			
The cor	nversi	on rate adjustment on the conve	tible debt instrument results	in a distribution under S	Section 305(c).
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18 Ca	an any	resulting loss be recognized? ►]	N/A		
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					waxwaya a sana a sa

19 Pr	rovido	any other information necessary to	implement the adjustment sur	ch as the reportable tax v	oar 🌬
		ent occurred on June 05, 2017; th			
The au	usunc	on occurred on suite oo, 2017, th	cretore, the reportable tax ye	ur for Edit to Hoodi you	your origing ourse pay 2017.

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	Unde	r penalties of perjury, I declare that I ha f, it is true, correct, and complete. Decla	ve examined this return, including	accompanying schedules and	d statements, and to the best of my knowledge and
0:	Delle	, it is true, correct, and complete. Decial	ation of preparer (other than officer	is based on all information t	of which preparer has any knowledge.
Sign		ature Duftle N	and Mr		Haliff
Here	Signa	ature • MMM W	www.pr	Date ▶	<u> </u>
	Print	your name ► ODETTE GO	Preparer's signature	Title ► Date	VP, GLOBAL TREASURY
Paid		Print/Type preparer's name	Frehaler 2 signature	Date	Check III
Prepa					self-employed
Use C	Only	Firm's name			Firm's EIN ►
Sond Fa	arm 90	Firm's address ► 937 (including accompanying stater	aente) to: Department of the Tr	ageury Internal Revenue	Phone no.
Selia L.C	אס ווווע	or undiduling accompanying states	ionio, io. Departitioni di ille III	ododiy, internal Hevellue	Joiniou, Oguan, Or OTEO FOODT

Form 8937

Issuer's name: Lam Research Corporation (referred as "The Company" thereafter in this document)

FEIN: 94-2634797

CUSIP number: 512807 AL2

Part II

Line 14. On May 12, 2017, Lam Research Corporation's (referred as "The Company" thereafter) board of directors declared a quarterly cash dividend payment of \$0.45 per share of the Company's common stock for 2017 June quarter to be paid out on June 28, 2017. Section 14.04(d) of the Indenture provides for an increase in the Conversion Rate in connection with this dividend.

On the dividend declaration date, May 12, 2017, The Company provided the first Notice of Conversion Rate Adjustment in connection with the dividend to the Indenture Note Trustee, The Bank of New York Mellon Trust Company (referred as "BONY" thereafter), for distribution to Note Holders. On the exdividend date, June 05, 2017, the Company prepared the 2nd Notice with a detailed Conversation Rate Adjustment for distribution to Note Holder. The 2nd Notice was sent to BONY and attached to the 8-K filed by the Company dated June 09, 2017.

Line 15. Section 14.04(d) of the Indenture (CUSIP number: 512807 AL2) provides for an increase in the Conversion Rate in connection with the dividend mentioned above.

The Conversion Rate Adjustment (CR') Calculation Illustration:

 $CR' = CR_0 \times ((SP_0) / (SP_0 - C))$

The Bond Basis Increment = $(CR^1 - CR_0) \times SP_0$

CR₀ = the Conversion Rate in effect immediately prior to the open of business on the Ex-Dividend Date for such dividend or distribution;

CR' = the Conversion Rate in effect immediately after the open of business on the Ex-Dividend Date for such dividend or distribution;

SP₀= the Last Reported Sale Price of the Common Stock on the Trading Day immediately preceding the Ex-Dividend Date for such dividend or distribution; and

C = the amount in cash per share the Company distributes to holders of its Common Stock-

There is deemed distribution to the Bond Holders resulted from the Conversion Rate Adjustment which is to increase the basis in the corresponding bond.

The Deemed Distribution (i.e. increment to the bond basis) illustration:

Deemed Distribution = $(CR^1 - CR_0) \times SP_0$

Line 16. The Conversion Rate relating to the Notes, previously equal to 16.5232 shares of Common Stock per \$1,000 principal amount of Notes, was increased to 16.5702 shares of Common Stock per \$1,000 principal amount of Notes as a result of the cash dividend paid on June 28, 2017 by the Company.

The above Conversion Rate Increase resulted in deemed distribution of \$7.4608 per \$1,000 principal amount of Notes to the bond holder and subsequently increases the bond basis accordingly.

Please see below for calculation detailed illustrated for \$1,000 principal amount of Notes:

$$CR' = CR_0 \times ((SP_0) / (SP_0 - C)) = 16.5232 \times ((\$158.74) / (\$158.74 - \$0.45)) = 16.5702$$

Deemed Distribution =
$$(CR' - CR_0) \times SP_0 = (16.5702 - 16.5232) \times $158.74 = $7.4608$$

 $CR_0 = 16.5232$

CR'= 16.5702

 $SP_0 = 158.74

C = \$0.45