## Form **8937** (December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting	Issuer			*
1 Issuer's name		2 Issuer's employer identification number (EIN)		
Lam Research Corporatio	n			94-2634797
3 Name of contact for ad		5 Email address of contact		
Miyo Saiki			510-572-7747	Miyo.Saiki@lamresearch.com
6 Number and street (or F	P.O. box if mail is not o	7 City, town, or post office, state, and ZIP code of contact		
4650 Cushing Parkway				Fremont, CA 94538
8 Date of action		9 Class	sification and description	
6/11/2019		Commor	n Stock	
10 CUSIP number	11 Serial number(s)		12 Ticker symbol	13 Account number(s)
670008 AD3	N/A		LRCX	N/A
		n additional		See back of form for additional questions.
14 Describe the organiza	tional action and, if ap	plicable, the	date of the action or the	date against which shareholders' ownership is measured for
the action ► <u>See att</u>	ached statement.		***************************************	
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15 Describe the quantital share or as a percenta				curity in the hands of a U.S. taxpayer as an adjustment per
			,,,,	
<u> </u>				
Describe the calculation valuation dates ► See			data that supports the calc	culation, such as the market values of securities and the
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Part		Organizational Action (contin	iued)		
		applicable Internal Revenue Code se			The conversion rate
adjustm	ient o	n the convertible debt instrument	results in a distribution under S	ection 305(c).	
L					
		NAME OF THE PARTY			
<b>18</b> Ca	an anv	resulting loss be recognized? ► N	/A		
		<u></u>			
				······································	
		·····			
		any other information necessary to in			
The adju	ustme	ent occurred on June 11, 2019; the	refore, the reportable tax year fo	or Lam is fiscal year year endin	g June 30, 2019.
	·····				
***************************************					
	Unde	r penalties of perjury, I declare that I have	e examined this return, including acco	mpanying schedules and statements	, and to the best of my knowledge and
	belief	, it is true, correct, and complete. Declara	tion of preparer (other than officer) is be	ased on all information of which prep	arer has any knowledge.
Sign			· had		
Here	Siana	ature Lautte M	MUNI	Date ►	6/20/2019
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	Del-1	VOUE DOMO . ODETTE CO	-	THIS NO CLOS	RAL TREASURY
	rrint	your name ► ODETTE GO Print/Type preparer's name	Preparer's signature	Title ► VP, GLO	BAL TREASURY
Paid		1360 brobards a name			Check if self-employed
Prepa				L	
Use C	nly	Firm's name			Firm's EIN ▶
0 1=		Firm's address ►			Phone no.
Send Fo	rm 89	337 (including accompanying stateme	ents) to: Department of the Treasu	ry, internal Revenue Service, Og	aen, UT 84201-0054

Form 8937

Issuer's name: Lam Research Corporation (referred as "The Company" thereafter in this document)

FEIN: 94-2634797

CUSIP number: 670008 AD3

Part II

Line 14. On May 8, 2019, Lam Research Corporation's (referred as "The Company" thereafter) board of directors declared a quarterly cash dividend payment of \$1.10 per share of the Company's common stock for 2019 June quarter to be paid out on July 10, 2019. Section 8.03(d) of the Indenture provides for an increase in the Conversion Rate in connection with this dividend.

On the dividend declaration date, May 9, 2019, The Company provided the first Notice of Conversion Rate Adjustment in connection with the dividend to the Indenture Note Trustee, The Bank of New York Mellon Trust Company (referred as "BONY" thereafter), for distribution to Note Holders. On the ex-dividend date, June 11, 2019, the Company prepared the 2<sup>nd</sup> Notice with a detailed Conversion Rate Adjustment for distribution to Note Holder. The 2<sup>nd</sup> Notice was sent to BONY and attached to the 8-K filed by the Company dated June 14, 2019.

**Line 15.** Section 8.03(d) of the Indenture (CUSIP number: 670008 AD3) provides for an increase in the Conversion Rate in connection with the dividend mentioned above.

The Conversion Rate Adjustment (CR') Calculation Illustration:

 $CR_1 = CR_0 \times ((SP_0) / (SP_0 - C))$ 

The Bond Basis Increment =  $(CR_1 - CR_0) \times SP_0$ 

CR<sub>0</sub> = the Conversion Rate in effect immediately prior to the open of business on the Ex-Dividend Date for such dividend or distribution;

CR<sub>1</sub>= the Conversion Rate in effect immediately after the open of business on the Ex-Dividend Date for such dividend or distribution;

SP<sub>0</sub>= the Last Reported Sale Price of the Common Stock on the Trading Day immediately preceding the Ex-Dividend Date for such dividend or distribution; and

C = the amount in cash per share the Company distributes to holders of its Common Stock.

There is deemed distribution to the Bond Holders resulted from the Conversion Rate Adjustment which is to increase the basis in the corresponding bond.

The Deemed Distribution (i.e. increment to the bond basis) illustration:

Deemed Distribution =  $(CR_1 - CR_0) \times SP_0$ 

**Line 16.** The Conversion Rate relating to the Notes, previously equal to 30.7418 shares of Common Stock per \$1,000 principal amount of Notes, was increased to 30.9197 shares of Common Stock per \$1,000 principal amount of Notes as a result of the cash dividend paid on July 10, 2019 by the Company.

The above Conversion Rate Increase resulted in deemed distribution of \$34.0091 per \$1,000 principal amount of Notes to the bond holder and subsequently increases the bond basis accordingly.

## Please see below for calculation detailed illustrated for \$1,000 principal amount of Notes:

$$CR_1 = CR_0 \times ((SP_0) / (SP_0 - C)) = 30.7418 \times ((\$191.17) / (\$191.17 - \$1.10)) = 30.9197$$

Deemed Distribution = 
$$(CR_1 - CR_0) \times SP_0 = (30.9197 - 30.7418) \times $191.17 = $34.0091$$

 $CR_0 = 30.7418$ 

CR<sub>1</sub>= 30.9197

 $SP_0 = $191.17$ 

C = \$1.10