## (December 2017 Department of the Treasury

## **Report of Organizational Actions Affecting Basis of Securities**

► See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name Lam Research Corporation 94-2634797 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact Miyo Saiki Miyo.Saiki@lamresearch.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact Fremont, CA 94538 4650 Cushing Parkway 8 Date of action 9 Classification and description 12/08/2020 Common Stock 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) LRCX N/A Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► See attached statement. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► See attached statement. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► See attached statement.

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Part	Ш	Organizational Action (continued)					
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18 Can any resulting loss be recognized? ► N/A							
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19	Provide	e any other information necessary to implen	nent the adjustment, such as the reporta	ble tax year >			
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The a	djustm	nent occurred on December 08, 2020; the	erefore, the reportable tax year for Lan	n is fiscal year endin	g June 27, 2021.		
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	Only				Firm's EIN ▶		
		Firm's address ▶			Phone no.		
Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054							

Form 8937

Issuer's name: Lam Research Corporation (referred as "The Company" thereafter in this document)

FEIN: 94-2634797

CUSIP number: 670008 AD3

Part II

**Line 14.** On November 04, 2020, Lam Research Corporation's (referred as "The Company" thereafter) board of directors approved a quarterly cash dividend payment of \$1.30 per share of the Company's common stock for 2020 December quarter to be paid out on January 06, 2021. Section 8.03(d) of the

Indenture provides for an increase in the Conversion Rate in connection with this dividend.

On the dividend declaration date, November 05, 2020, The Company provided the first Notice of Conversion Rate Adjustment in connection with the dividend to the Indenture Note Trustee, The Bank of New York Mellon Trust Company (referred as "BONY" thereafter), for distribution to Note Holders. On the ex-dividend date, December 08, 2020, the Company prepared the 2<sup>nd</sup> Notice with a detailed Conversion Rate Adjustment for distribution to Note Holder. The 2<sup>nd</sup> Notice was sent to BONY and attached to the 8-K filed by the Company dated December 11, 2020.

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**Line 15.** Section 8.03(d) of the Indenture (CUSIP number: 670008 AD3) provides for an increase in the Conversion Rate in connection with the dividend mentioned above.

The Conversion Rate Adjustment (CR') Calculation Illustration:

 $CR_1 = CR_0 \times ((SP_0) / (SP_0 - C))$ 

The Bond Basis Increment =  $(CR_1 - CR_0) \times SP_0$ 

CR<sub>0</sub> = the Conversion Rate in effect immediately prior to the open of business on the Ex-Dividend Date for such dividend or distribution;

CR<sub>1</sub>= the Conversion Rate in effect immediately after the open of business on the Ex-Dividend Date for such dividend or distribution;

SP<sub>0</sub>= the Last Reported Sale Price of the Common Stock on the Trading Day immediately preceding the Ex-Dividend Date for such dividend or distribution; and

C = the amount in cash per share the Company distributes to holders of its Common Stock.

There is deemed distribution to the Bond Holders resulted from the Conversion Rate Adjustment which is to increase the basis in the corresponding bond.

The Deemed Distribution (i.e. increment to the bond basis) illustration:

Deemed Distribution =  $(CR_1 - CR_0) \times SP_0$ 

**Line 16.** The Conversion Rate relating to the Notes, previously equal to 31.6428 shares of Common Stock per \$1,000 principal amount of Notes, was increased to 31.7239 shares of Common Stock per \$1,000 principal amount of Notes as a result of the cash dividend paid on January 06, 2021 by the Company.

The above Conversion Rate Increase resulted in deemed distribution of \$41.2539 per \$1,000 principal amount of Notes to the bond holder and subsequently increases the bond basis accordingly.

## Please see below for calculation detailed illustrated for \$1,000 principal amount of Notes:

$$CR_1 = CR_0 \times ((SP_0) / (SP_0 - C)) = 31.6428 \times (($508.68) / ($508.68-$1.30)) = 31.7239$$

Deemed Distribution = 
$$(CR_1 - CR_0) \times SP_0 = (31.7239 - 31.6428) \times $508.68 = $41.2539$$

 $CR_0 = 31.6428$ 

CR<sub>1</sub>= 31.7239

 $SP_0 = $508.68$ 

C = \$1.30